

CIN-L65993WB1980PLC033060

14th August, 2017

To
The Dept. of Corporate Services,
The BSE Ltd
Floor 25, P. J. Towers,
Dalal Street,
Mumbai- 400 001
Scrip Code: 539962

To,
The Secretary,
The Calcutta Stock Exchange Ltd.,
7, Lyons Range,
Kolkata-700 001
Scrip Code: 027006

Dear Sir,

Outcome of Board Meeting held on 14.08.2017

This is to inform that, the Board of Directors of the Company in its Meeting held on Monday, the 14th day of August, 2017, at the Registered Office of the Company at 5.00 p.m., has inter-alia, considered, approved and/or noted the following:

1. Unaudited Financial Results for the quarter ended on June 30, 2017 on the basis of Limited Review Report conducted by the Statutory Auditors of the Company.

Copy of the Summarised Unaudited Financial Results for the quarter ended on June 30, 2017 on the basis of Limited Review Report, is enclosed herewith in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. The 37th Annual General Meeting (AGM) of the Company will be held on Friday, the 15th day of September, 2017, at 3.00 p.m.
3. The Register of Members and Share Transfer Books of the Company in respect of Equity Shares shall remain closed from September 9, 2017 to the September 15, 2017 (both days inclusive), for the purpose of the 37th AGM.
4. The voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of September 8, 2017.

The e-voting period will begin on September 12, 2017 at 9.00 a.m. (IST) and ends on September 14, 2017 at 5.00 p.m. (IST). The remote e-voting module shall be disabled by CDSL for voting thereafter.

The Meeting commenced at 5.00 p.m. and concluded at 6.00 p.m.

Kindly take the above on your record.

Thanking you,

Yours faithfully,
For Quest Financial Services Ltd.



Prakash Kumar Jajodia
Managing Director
DIN: 00633920

Encl. as above

Arun Jain & Associates

CHARTERED ACCOUNTANTS

2B, GRANT LANE

2nd FLOOR, ROOM NO. 74

KOLKATA - 700 012

To,
The Board of Directors
Quest Financial Services Limited
"Centre Point"
21, Hemanta Basu Sarani,
2nd Floor, Room No. 230,
Kolkata - 700 001

Sub.:- Limited Review Report for the quarter ended 30.06.2017

We have reviewed the accompanying statement of Standalone unaudited financial results of **Quest Financial Services Limited** ("the company") for the quarter ended 30.06.2017 (the "statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Statements Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

2B, Grant Lane,
(2nd Floor), Room No. 74
Kolkata - 700012
Date: August 14, 2017



For Arun Jain & Associates

Chartered Accountants

[FRN - 325867E]


(ARUN KUMAR JAIN)

Proprietor

Membership No. 053693

QUEST FINANCIAL SERVICES LIMITED

CIN-L65993WB1980PLC033060, Phone No.033-3028 7790

Regd. Office:-"Centre point", 2nd Floor, Room No.230, 21, Hemanta Basu Sarani, Kolkata-700 001

E-Mail ID-investorsquestfinancial@yahoo.co.in, Website-www.questfinancial.in

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2017

Rs. in lacs

Sl. No.	PARTICULARS	Quarter Ended on			Twelve Months Ended
		30/06/2017 (Unaudited)	31/03/2017 (Audited)	30/06/2016 (Unaudited)	31/03/2017 (Audited)
I	Revenue from operations	4.51	37.29	23.16	93.64
II	Other Income	0.13	-	-	-
III	Total Revenue (I + II)	4.64	37.29	23.16	93.64
IV	Expenses				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchases of stock-in-trade	-	78.89	-	78.89
	(c) Changes in inventories of finished goods, work-in-progress & stock-in-trade	-	(41.36)	4.40	(36.96)
	(d) Employee Benefits expenses	3.05	3.04	2.27	10.51
	(e) Finance costs	0.37	0.59	2.71	9.75
	(f) Depreciation and amortisation expenses	2.06	2.95	4.41	12.78
	(g) Other Expenses	3.69	10.26	3.32	21.88
	(f) (i) Other Expenses-Exceeding 10% of the total expenditure-BSE Listing Fees	3.45	-	2.53	-
	(f) (ii) Legal, Professional & Consultancy Charges	-	0.05	-	4.97
	(f) (iii) Loss on sale of Assets	11.45	-	-	-
	Total Expenses	24.07	54.42	19.64	101.82
V	Profit(+)/Loss(-) before exceptional and extraordinary items and tax (III - IV)	(19.43)	(17.13)	3.52	(8.18)
VI	Exceptional Items	-	-	-	-
VII	Profit(+)/Loss(-) before extraordinary items and tax (V - VI)	(19.43)	(17.13)	3.52	(8.18)
VIII	Extraordinary Items	-	-	-	-
IX	Profit/(Loss) before tax (VII- VIII)	(19.43)	(17.13)	3.52	(8.18)
X	Tax Expense				
	1) Current Tax	-	(2.77)	1.09	-
	2) Deferred tax	-	-	-	-
XI	Profit/(Loss) for the period from Continuing Operations (after tax) (IX-X)	(19.43)	(14.36)	2.43	(8.18)
XII	Profit/(loss) from discontinuing operations	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-
XIV	Profit/(Loss) for the period from discontinuing Operations (after tax) (XII-XIII)	-	-	-	-
XV	Profit for the period (XI+XIV)	(19.43)	(14.36)	2.43	(8.18)
XVI	Paid-up Equity Share Capital (Face value Rs. 10/- each)	12,331.65	12,331.65	12,331.65	12,331.65
XVII	Reserves excluding Revaluation Reserves	(5,298.54)	-	-	(5,279.11)
XVIII	Earning Per Share (before extraordinary items) (of Rs. 10/- each) (Not annualised)				
	a. Basic	(0.02)	(0.01)	0.00	(0.01)
	b. Diluted	(0.02)	(0.01)	0.00	(0.01)
XIX	Earning Per Share (after extraordinary items) (of Rs. 10/- each) (Not annualised)				
	a. Basic	(0.02)	(0.01)	0.00	(0.01)
	b. Diluted	(0.02)	(0.01)	0.00	(0.01)

- Notes :** (1) The Audit Committee reviewed the above results in its Meeting held on August 14,2017. The Board of Directors at its Meeting held on August 14, 2017 approved the above results and its release.
(2) Figures have been re-grouped/re-arranged/re-classified wherever necessary.
(3) This statement is as per Regulation 33 of the SEBI(Listing Obligation and Disclosure requirements)Regulations, 2015.

For Arun Jain & Associates
Chartered Accountants
Registration No : 325867E

Arun Kumar Jain
Proprietor
Membership no : 053693
Date: August 14, 2017
Place : Kolkata



By order of the Board
For Quest Financial Services Ltd.

Prakash Kumar Jajodia
Managing Director
DIN: 00633920